



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 18, 2019

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Audit Committee will hold their quarterly meeting on **Thursday, February 7, 2019 at 10:00 a.m. ET** for the purpose of conducting the business set forth on the attached agenda. Portion of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Board of Trustees
KRS Staff
Meeting/Media Notification List

Kentucky Retirement Systems
Audit Committee of the Board of Trustees
Thursday, February 7, 2019
10:00 a.m.
1270 Louisville Road
Frankfort, Kentucky 40601

AGENDA

1. **Call to Order** – *John Chilton*
2. **Roll Call** – *Alane Foley*
3. **Approval of November 29, 2018 Committee Minutes*** – *John Chilton*
4. **Committee Reports:**
 - 4.1. Review of Quarterly Financial Statements as of 12/31/2018 – *Connie Davis*
 - 4.1.1. KRS Administrative Expenses – *Connie Davis*
 - 4.2. Management Response to GFOA CAFR Letter for June 30, 2017 – *Connie Davis*
 - 4.3. Cash Flows by Plan – *Ann Case*
 - 4.4. Review of Outstanding Invoices – *Liz Smith*
 - 4.5. Review of Information Disclosure Incidents, 4th Quarter Calendar Year 2018 – *Shawn Sparks*
 - 4.6. Update on APA Special Audit – *Kristen Coffey*
 - 4.7. Review of Internal Audit Budget, 2nd Quarter Fiscal Year 2019 – *Kristen Coffey*
 - 4.8. Review of Anonymous Reporting Spreadsheet – *Kristen Coffey*
 - 4.9. Review of Investment Compliance Report – *Jared Crawford*
5. **Hazardous Duty**
 - 5.1. Hazardous Duty Position Requests* - *D’Juan Surratt*
6. **New Business:**
 - 6.1. Discussion of updates to Board of Trustees Election Policy and Procedures – *Kristen Coffey*
 - 6.2. Update on State Police Retirement System Board Election 2019 – *Kristen Coffey*
 - 6.3. Update on Status of Current Internal Audits – *Kristen Coffey*
 - 6.4. Review of Issued Internal Audits
 - 6.4.1. Building Security Audit – *Kristen Coffey*
7. **Professional Articles:**
 - 7.1. Institute of Internal Auditors – Tone at the Top – *Budgeting the Internal Audit Function* – Issue #90 December 2018
8. **Adjourn**

**Committee Action Required*